

ABSTRACT

We are living in times when the Blockchain networking technology is in its nascent stages, struggling to compete with other well-established networking technologies. Despite its high potential, blockchain technology is a lesser-explored arena due to implementational and regulatory complexities. Therefore, the need of the hour is a versatile platform that allows innovators to redefine blockchain technology by delving deeper into it and exploring how it can change the world.

Doing that is only possible when a sound framework and governance protocol are in place and that is precisely what we are about to discuss. This paper discusses Eleutheros, a content agnostic Trustless Blockchain Protocol and GP, a Governance Protocol. In doing so, our sole focus is on accelerating innovation in the blockchain space through a flexible implementational model.

At present, most blockchain network protocols rely on semantic works and so do we, but with some much-needed changes that can enable technologists to keep up with the rapid changes that are bound to happen in the Blockchain landscape. While we do borrow most of Eleutheros' characteristics from the semantic works which we shall elaborately discuss later, the little tweaks that we make here and there are explained with sound reasoning.

For the most part, this whitepaper is divided into two parts — Eleutheros and GP. While Eleutheros is a trustless blockchain protocol designed on similar lines as the Bitcoin Protocol, the GP is a governance protocol that is entirely new, but optional. Nonetheless, the GP is an essential part of the developmental process and is capable of preventing confusion and bugs in the future. Let us now delve deeper into these two aspects of the whitepaper and how it can contribute towards making the blockchain a mainstream networking technology that can be used by any average person.