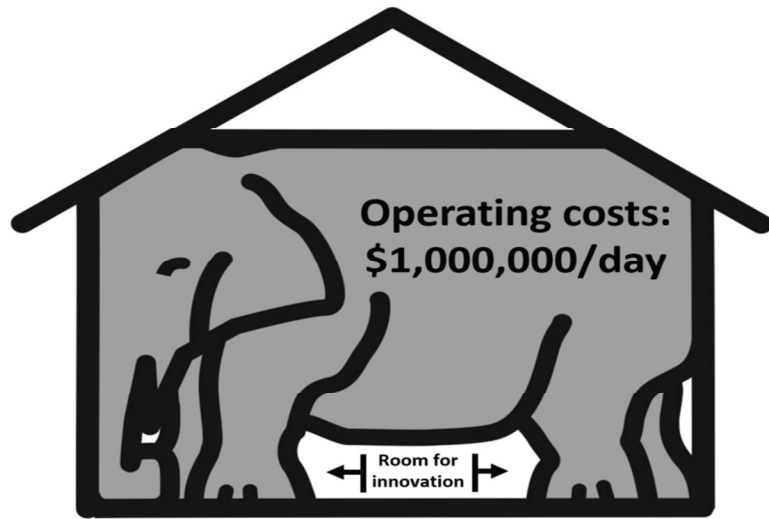


Therefore, in our opinion, Blockchain cannot become a mainstream technology until it transitions into a cost-effective technology that anyone can deploy. Also, there is little room to explore innovative solutions because deploying a trustless blockchain network independently is impossible.



The only way to keep the costs low is by deploying a trust based network, or a dependent network based on an intermediary mechanism (eg. a side-chain) that depends on a network owned, operated, and controlled by someone else. In either case, the network would be operated, and controlled by someone else.

In our opinion, technology can only thrive only when it is independent, and it must, therefore, be entirely user-independent, developer-independent, and vendor-independent. Unless that is achieved, the technology may not develop at a rapid pace as it otherwise would.